



Historical Statistics

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Flexible Asset Allocation Research - The STIR Flexible Asset Allocation (FAA) Research is universal in nature and not directed towards a specific fund family. In the construction of our research, we have expanded this group of models to cover 28 different equity asset classes and 11 bond classes. STIR offers 9 different research models in this group that are active and flexible.

Flexible Asset Allocation Research	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	Annualized Return	Total Return	Inception Date	Beta	Standard Deviaton
Flexible Asset Allocation - FAA001 Aggressive Model	14.78%	20.49%	-21.57%	28.87%	10.85%	-10.59%	8.38%	26.00%	3.83%	-1.83%	13.51%	20.55%	-4.48%	14.19%	26.27%	22.47%	-3.98%	8.37%	656%	12/31/00	0.69	13.80%
Flexible Asset Allocation - FAA002 Growth Model	13.27%	17.95%	-17.36%	24.51%	9.69%	-7.89%	7.39%	21.00%	4.63%	-0.91%	12.47%	15.65%	-3.43%	11.76%	25.45%	17.49%	-3.95%	7.46%	534%	12/31/00	0.56	11.37%
Flexible Asset Allocation - FAA003 Moderate Model	11.72%	15.40%	-13.03%	20.23%	8.34%	-5.19%	6.37%	16.16%	5.41%	-1.63%	11.39%	13.10%	-2.77%	11.76%	19.81%	12.66%	-4.02%	6.48%	424%	12/31/00	0.44	9.08%
Flexible Asset Allocation - FAA004 Conservative Model	10.15%	12.84%	-8.61%	16.04%	6.82%	-2.49%	5.31%	11.47%	6.17%	-2.40%	10.27%	10.59%	-2.22%	11.71%	14.29%	7.97%	-4.19%	5.43%	327%	12/31/00	0.31	7.09%
Flexible Asset Allocation - FAA005 Absolute Return Model	6.22%	4.69%	-19.92%	18.07%	16.80%	-7.40%	13.19%	21.37%	15.16%	-6.63%	0.21%	13.62%	-3.05%	15.07%	4.64%	22.78%	7.94%	6.49%	701%	9/30/98	0.31	12.11%
Flexible Asset Allocation - FAA006 Risk Management Model	11.77%	4.73%	-3.15%	27.38%	9.30%	-5.08%	9.03%	24.71%	2.90%	-3.50%	5.54%	14.65%	-0.33%	7.56%	13.51%	10.49%	-10.15%	6.28%	1064%	6/30/95	0.40	9.18%
Flexible Asset Allocation - FAA008 High Yield	10.89%	10.22%	10.62%	35.28%	8.20%	-2.00%	5.46%	2.57%	1.48%	-1.16%	9.12%	2.17%	-0.84%	6.62%	5.77%	0.57%	-12.04%	4.63%	281%	12/31/02	0.21	7.26%
Flexible Asset Allocation - FAA009 Bond	6.93%	7.70%	0.54%	7.90%	3.27%	2.90%	3.11%	2.53%	7.62%	-4.08%	7.90%	5.72%	-1.43%	11.44%	3.59%	-0.99%	-4.81%	3.14%	609%	3/31/89	0.06	5.42%
Flexible Asset Allocation - FAA010 Emerging Market Bond	16.68%	8.69%	2.76%	29.84%	6.41%	3.16%	17.59%	-4.98%	4.48%	1.57%	9.73%	6.06%	-1.71%	19.04%	8.64%	-5.28%	-1.58%	6.04%	459%	12/31/02	0.21	7.43%
Benchmarks																						
S&P 500	15.78%	5.43%	-36.99%	26.45%	14.88%	2.10%	15.97%	32.38%	13.68%	1.06%	11.95%	21.83%	-4.39%	31.15%	18.40%	32.07%	-18.87%	5.11%	109%	12/31/00	1.00	16.18%
80/20 S&P 500 & Vanguard Total Bond Market	13.41%	5.82%	-29.85%	22.46%	13.32%	3.34%	13.56%	24.48%	11.94%	0.89%	9.98%	17.88%	-3.64%	27.31%	16.78%	25.93%	-17.14%	6.29%	229%	12/31/00	0.80	13.64%
60/40 S&P 500 & Vanguard Total Bond Market	11.08%	6.17%	-22.10%	18.40%	11.60%	4.47%	11.13%	16.98%	10.21%	0.85%	7.81%	14.04%	-3.15%	21.69%	14.83%	19.79%	-16.11%	5.93%	205%	12/31/00	0.60	10.36%
40/60 S&P 500 & Vanguard Total Bond Market	8.77%	6.47%	-13.72%	14.28%	9.72%	5.51%	8.71%	9.88%	8.47%	0.69%	5.78%	10.35%	-1.59%	17.16%	10.17%	13.65%	-15.08%	5.48%	182%	12/31/00	0.40	7.09%
S&P 500	15.78%	5.43%	-36.99%	26.45%	14.88%	2.10%	15.97%	32.38%	13.68%	1.06%	11.95%	21.83%	-4.39%	31.15%	18.40%	32.07%	-18.87%	6.20%	179%	9/30/98	1.00	5.64%
S&P 500	15.78%	5.43%	-36.99%	26.45%	14.88%	2.10%	15.97%	32.38%	13.68%	1.06%	11.95%	21.83%	-4.39%	31.15%	18.40%	32.07%	-18.87%	8.80%	455%	6/30/95	1.00	16.18%
S&P 500	15.78%	5.43%	-36.99%	26.45%	14.88%	2.10%	15.97%	32.38%	13.68%	1.06%	11.95%	21.83%	-4.39%	31.15%	18.40%	32.07%	-18.87%	5.55%	157%	4/30/98	1.00	16.18%
Vanguard Total Bond Market	4.26%	6.92%	5.08%	5.93%	5.52%	7.28%	3.85%	-3.21%	4.99%	0.47%	2.08%	3.18%	-0.42%	7.35%	7.60%	1.37%	-13.08%	4.13%	79%	12/31/02	1.00	2.97%
Vanguard Total Bond Market	4.26%	6.92%	5.08%	5.93%	5.52%	7.28%	3.85%	-3.21%	4.99%	0.47%	2.08%	3.18%	-0.42%	7.35%	7.60%	1.37%	-13.08%	6.25%	379%	3/31/89	1.00	4.86%

Market Leaders Index - Market Leaders Index is an adaptive index that measures the performance of a rotational style of investing in the four (4) leading equity asset classes.

Market Leaders Index	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	Annualized Return	Total Return	Inception Date	Beta	Standard Deviaton	
Market Leaders Index - MLAGR	15.43%	17.22%	-24.01%	26.96%	17.47%	-5.59%	15.49%	25.65%	10.68%	-2.00%	14.90%	16.54%	-9.54%	21.52%	25.91%	24.67%	-14.75%	12.86%	1983%	12/31/95	0.70	16.20%	
Market Leaders Aggressive																							
Market Leaders Index - MLGRO	13.30%	15.20%	-18.75%	22.85%	15.39%	-2.69%	13.54%	19.38%	9.02%	-2.02%	16.17%	14.90%	-10.43%	17.77%	25.54%	25.69%	-13.43%	11.31%	1408%	12/31/95	0.59	13.69%	
Market Leaders Growth																							
Market Leaders Index - MLMOD	11.11%	13.16%	-13.22%	18.69%	13.14%	0.06%	11.39%	13.37%	7.35%	-3.51%	17.42%	13.27%	-9.42%	11.61%	25.04%	26.66%	-12.14%	9.68%	966%	12/31/95	0.48	11.49%	
Market Leaders Moderate																							
Market Leaders Index - MLCON	8.87%	11.09%	-7.42%	14.47%	10.73%	2.65%	9.04%	7.60%	5.65%	-5.03%	18.65%	11.64%	-8.46%	5.73%	24.43%	27.56%	-10.89%	7.95%	637%	12/31/95	0.37	9.80%	
Market Leaders Conservative																							
Market Leaders Index - MLROT	10.41%	8.43%	-15.55%	29.92%	14.49%	-9.97%	13.79%	21.87%	5.80%	-1.80%	8.50%	18.23%	-3.53%	20.88%	21.00%	13.06%	-12.73%	7.64%	532%	12/31/98	0.58	11.29%	
Market Leaders Rotational																							
Ultra Market Leaders Index																							
Ultra Market Leaders Index (quarterly reallocation)	28.94%	23.83%	-8.29%	46.12%	12.00%	-16.88%	23.70%	50.66%	8.08%	-10.67%	22.17%	26.48%	3.43%	14.03%	47.43%	43.53%	-29.85%	13.16%	618%	6/30/98	0.95	23.37%	
Ultra Market Leaders Index (monthly reallocation)											18.74%	29.87%	-6.92%	6.69%	40.04%	30.01%	-17.67%	12.80%	114%	12/31/15	0.61	27.27%	
Sector Growth Index																							
Sector Growth Index (Quarterly reallocation)	12.64%	10.57%	1.67%	31.95%	12.47%	-11.35%	13.98%	39.67%	-0.11%	6.96%	5.38%	16.00%	-4.07%	11.23%	24.06%	27.11%	-18.07%	13.93%	1486%	6/30/98	0.56	12.48%	
Sector Growth Index (Monthly reallocation)											14.07%	8.64%	2.11%	19.33%	24.83%	22.95%	-15.04%	8.62%	89%	12/31/15	0.61	13.11%	
Ultra Sector Index																							
Ultra Sector Index (Quarterly reallocation)	11.23%	20.83%	1.21%	49.83%	22.48%	-19.55%	26.89%	75.80%	6.42%	4.97%	21.10%	22.49%	-0.03%	23.23%	35.86%	67.91%	-26.95%	17.40%	1678%	6/30/98	0.91	22.70%	
Ultra Sector Index (Monthly reallocation)											34.23%	16.72%	6.77%	29.27%	36.08%	43.17%	-25.29%	18.71%	194%	12/31/15	0.96	22.87%	
Tactical Equity Income Index																							
Tactical Equity Income Index		7.95%	3.06%	55.89%	12.45%	1.91%	20.30%	41.31%	2.72%	-7.63%	18.24%	8.38%	-6.14%	-5.83%	23.29%	28.83%	0.00%	13.82%	263%	12/31/06	0.42	13.61%	
LVRD Index																							
LVRD Index	19.45%	2.39%	-17.14%	38.62%	16.23%	4.85%	12.36%	26.93%	15.32%	1.90%	14.53%	16.06%	-5.48%	28.12%	14.23%	-29.22%	10.89%	10.89%	589.69%	12/31/99	0.79	13.54%	
Benchmarks																							
S&P 500	15.78%	5.43%	-36.99%	26.45%	14.88%	2.10%	15.97%	32.38%	13.68%	1.06%	11.95%	21.83%	-4.39%	31.15%	18.40%	32.07%	-18.87%	8.30%	385%	12/31/95	0.40	7.09%	
80/20 S&P 500 & Vanguard Total Bond Market	13.41%	5.82%	-29.85%	22.46%	13.32%	3.34%	13.56%	24.48%	11.94%	0.89%	9.98%	17.88%	-3.64%	27.31%	16.78%	25.93%	-17.14%	8.28%	884%	12/31/95	1.00	15.25%	
60/40 S&P 500 & Vanguard Total Bond Market	11.08%	6.17%	-22.10%	18.40%	11.60%	4.47%	11.13%	16.98%	10.21%	0.85%	7.81%	14.04%	-3.15%	21.69%	14.83%	19.79%	-16.11%	7.24%	715%	12/31/95	1.00	15.25%	
40/60 S&P 500 & Vanguard Total Bond Market	8.77%	6.47%	-13.72%	14.28%	9.72%	5.51%	8.71%	9.88%	8.47%	0.69%	5.78%	10.35%	-1.59%	17.16%	10.17%	13.65%	-15.08%	6.21%	544%	12/31/95	1.00	15.25%	
S&P 500	15.78%	5.43%	-36.99%	26.45%	14.88%	2.10%	15.97%	32.38%	13.68%	1.06%	11.95%	21.83%	-4.39%	31.15%	18.40%	32.07%	-18.87%	5.09%	130%	12/31/98	1.00	15.25%	
S&P 500		4.77%	-36.99%	26.45%	14.88%	2.10%	15.97%	32.38%	13.68%	1.06%	11.95%	21.83%	-4.39%	31.15%	18.40%	32.07%	-18.87%	5.73%	75%	3/31/07	1.00	15.25%	
S&P 500	15.78%	5.43%	-36.99%	26.45%	14.88%	2.10%	15.97%	32.38%	13.68%	1.06%	11.95%	21.83%	-4.39%	31.15%	18.40%	32.07%	-18.87%	6.20%	179%	6/30/98	0.00	0.00%	
S&P 500	15.78%	5.43%	-36.99%	26.45%	14.88%	2.10%	15.97%	32.38%	13.68%	1.06%	11.95%	21.83%	-4.39%	31.15%	18.40%	32.07%	-18.87%	5.11%	109%	12/31/00	#REF!	#REF!	
S&P 500		5.43%	-36.99%	26.45%	14.88%	2.10%	15.97%	32.38%	13.68%	1.06%	11.95%	21.83%	-4.39%	31.15%	18.40%	32.07%	-18.87%	6.62%	76%	12/31/06	#REF!	#REF!	