



Model Number:
PFF003

Model Position Changes:
Evaluated Quarterly
STIR provides timely clear Buy and Sell signals along with recommended percentage allocations.

STIR Illustrator Tool:
Updated Monthly for history including Standard Deviation & Beta visit our website @ www.stirresearch.com

Model: PFF003
S&P 500 Index—SP-DA

Model Goal:
The goal of PFF003 is to provide an absolute return (positive gains every year). Outperform the benchmark, fixed allocation and life style funds. Assume less risk. Adding alpha (excess return adjusted for risk).

PREFERRED FUND FAMILY PROFUNDS MODERATE

PFF003 is a diversified equity portfolio of the leading funds while avoiding the portfolio sapping laggards chosen from the excellent choices available in this fund family. This tactical rotation model applies; STIR proprietary Relative Strength Analysis to identify the top four performing funds (leadership) representing different asset classes: style boxes, sectors, internationals, and specialty, with the flexibility to change the asset mix as leadership changes. And the STIR Market Environment Indicator which will build a 50% defensive cash position and seek capital appreciation through a 50% allocation to two short positions during bear market declines.

BEST USE OF PFF003

This model is ideal as a stand alone portfolio for a 100% tactical allocation. Or an ideal model for investors to incorporate into a traditional 'buy & hold' strategy to create a more diversified 'Core & Explore' allocation with less volatility and added return.

TRADING ACTIVITY

Turnover is typically greater than 200%. Changes in portfolio positions, if any, are generated only at the start of a new quarter with clear BUY, HOLD, or SELL signals. A change in the market environment indicator can come mid-quarter that would recommend a complete change in the portfolio. Market exposure changes are unusual, and have typically occurred less than once or twice a year on average.

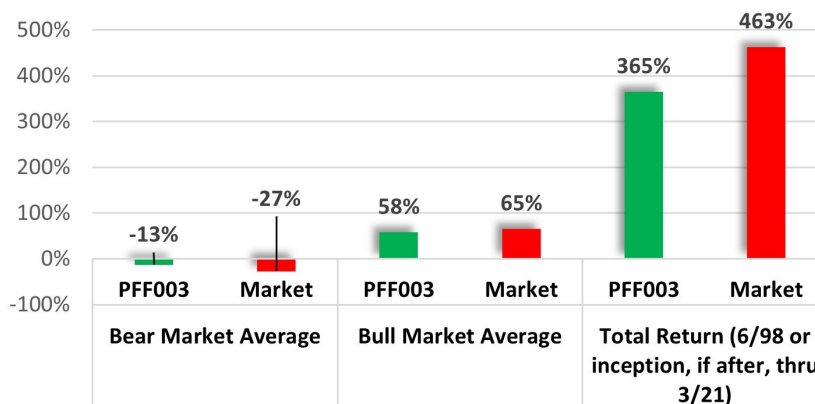
**STIR Research
Preferred Fund Family Portfolios**

- PFF002-ProFunds Aggressive
- PFF003-ProFunds Moderate
- PFF004-ProFunds Conservative
- PFF011-Rydex Aggressive
- PFF012-Rydex Moderate
- PFF013-Rydex Conservative
- PFF021-iShares Aggressive
- PFF022-iShares Moderate
- PFF023-iShares Conservative
- PFF024-ETF International

IF YOU HAVE ANY QUESTIONS ABOUT RESEARCH WITH STIR,
CALL US AT, **970-749-7907**
OR VISIT US ONLINE
www.stirresearch.com

**PERFORMANCE DATA
3/31/2002 THROUGH 3/31/2021**

PFF003 ProFunds Moderate



Risk/Reward Data 3/31/2002—3/31/2021	Absolute Return	Annualized Return	Cumulative Return	YTD Performance	Less Risk (Beta)	Standard Deviation	3 Year T.R.	5 Year T.R.	10 Year T.R.
PFF003	12 out of 19 Years	8.81%	364.65%	3.70%	.51	17.46%	30.28%	81.94%	186.37%
ACWI	12 out of 19 Years	9.54%	463.78%	2.95%	1.00	15.85%	41.12%	88.39%	144.77%

ACWI, All Country World Index. STIR is intended for a professional audience for informational purposes only and is not a recommendation to buy or sell any security, nor is it intended as specific advice for any individual investors' portfolio. All advice is impersonal investment advice and provided for the exclusive use of our Subscribers. STIR is NOT a registered broker/dealer and should be used by investors who are aware of the risk of investing in the market. Past performance is not a guarantee of future results. Data FastTrack.

To obtain full disclosure, please download from www.stirresearch.com.